



**Group revenue is up
15% to
17.0 bn€**

and reflects both a relevant increase in business volume as well as an improvement in financial income



**The net result
reached
317 mn€**

affected by the situation in Auto and the earthquake in Turkey



**The combined ratio
stands at
97.1%**

1.3 p.p less than the previous year



**ROE stands at
8.1%**



Solvency II

198%

at March 2023

~83% Tier 1

High quality funds

“The strength that our great diversification gives us is compensating all the difficulties that the Auto line continues to face from inflation. In IBERIA, premiums are growing over 20%, while business in LATAM is also showing strong growth, where anti-inflation measures were adopted earlier and are starting to be seen in the result. MAPFRE RE has contributed significantly to the result,” says **Antonio Huertas, Chairman of MAPFRE.**